

506, Akshar Square, Near Page One Restaurant, Sandesh Press Road, Vastrapur, Ahmedabad - 380054. Gujarat (India).
Tel.: +91-79-40059000 | email : info@magson.in | www.magson.in | CIN: L74999GJ2018PLC105533

To
The Manager-Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Block G, C/1, Bandra Kurla
Complex, Bandra (E), Mumbai – 400 051
Maharashtra, India

Date: 23.08.2024

Ref. Magson Retail and Distribution Limited (Symbol: MAGSON). Series: SM.

SUBJECT: Outcome of Board Meeting dated 23rd August 2024 and Disclosure under Regulation 30.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of “Magson Retail and Distribution Limited” (“the Company”) at their meeting held today i. e. **Friday, 23rd day of August 2024**, at registered office of the Company situated at Office No. 506, Akshar Square, Near Page One Hotel, Sandesh Press Road, Vastrapur, Bodakdev, Ahmedabad-380054, India, have inter alia considered and approved the following matters:

1. Approval for Convening 06th Annual General Meeting and other related Matters:

- a) The Board approved to hold and convene the 06th Annual General Meeting (‘AGM’) of the Shareholders/Members of the Company on, **Wednesday, the 25th September 2024 at 11:30 AM IST** through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) in compliance with applicable provisions of Companies Act, 2013 read with relevant circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).
- b) The Board also approved the Notice calling 06th Annual General Meeting (‘AGM’) of the Shareholders/Members of the Company. The Notice of the said AGM and other related details shall be submitted to the Stock Exchange in due course in compliance with the provisions of the SEBI Listing Regulations.
- c) Fixed, Friday, 23rd August 2024 as the cut-off date for the purpose of reckoning the names of the eligible members for dispatch of Notice of AGM.
- d) The Board approved the Directors Report together with its Annexures for the financial year ended 31st March 2024 as per the provision of Section 134 of Companies Act, 2013 and other applicable provisions, if any, and rules made there under and as per the provisions of SEBI (Listing Obligation and Disclosure, Requirements) Regulation, 2015.
- e) Appointment of National Securities Depository Limited (NSDL) as E-Voting Agency for availing the facility of remote e-voting at 6th Annual General Meeting of Company.

- f) Appointment of CS Kunal Sharma, Proprietor of M/s. Kunal Sharma & Associates, Practicing Company Secretary, (CP No.: 12987/Membership No.: FCS 10329) as the Scrutinizer for scrutinizing the e-voting process in a fair and transparent manner.

2. Intimation of Record Date:

The Board of Directors had decided and fixed the Record Date of Wednesday, 18th September 2024 for the purpose of determining the Shareholders' eligible for payment of Final Dividend of Re. 0.4/- per Equity Share on 78,50,000 fully paid-up Equity Shares of face value Rs. 10/- each for the financial year ended 31st March 2024, if declared at the said AGM. The payment of aforesaid dividend, if any, will be made on or after Wednesday, 25th September 2024 within the statutory time limits.

Security Code	Type of Security	Book Closure Date		Record date	Purpose
		From	To		
MAGSON	Equity Shares	NA	NA	18 th September 2024	For determining Shareholders' eligibility for payment of Final Dividend of Re. 0.4/- per Equity Share on 78,50,000 Equity Shares of face value Rs. 10/- each for the financial year ended 31st March 2024, if declared at the said Annual General Meeting.

3. Remote e-voting details: -

The Company will provide its Shareholders, the facility to cast their vote by electronic means i.e. 'Remote e-voting' and 'e-voting during the AGM' on all the proposed Resolutions set forth in the Notice of 06th AGM. The details of 'Remote e-voting' are given under:

1	Cut-off date for determining rights of entitlement of Remote e-voting.	Wednesday, 18 th September 2024.
2	Date & Time of commencement of Remote e-voting	Sunday, 22 nd September 2024 at 9:00 AM IST.
3	Date & Time of end of Remote e-voting	Tuesday, 24 th September 2024 at 05:00 PM IST.

4. Appointment of M/s Kunal Sharma & Associates, Company Secretaries as Secretarial Auditor of the Company for the Financial Year ending 31st March 2025:

Based on the recommendation from the Audit Committee, the Board of Directors of the Company had appointed M/s Kunal Sharma & Associates, Company Secretaries (M. No: F10329 and CP – 12987) as Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year ending 31st March 2025.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

S. No	Details required	Our Comments	
1	Reason for Change	Appointment of M/s Kunal Sharma & Associates, Company Secretaries (M. No: F10329 and CP – 12987) as Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year ending 31 st March 2025.	
2	Date and Term of Appointment/ Cessation	Date of Appointment: 23 rd August 2024. Term: To conduct the Secretarial Audit of the Company for the Financial Year ending 31 st March 2025.	
3	Brief Profile	Name of Auditor	M/s Kunal Sharma & Associates, Company Secretaries.
		Address	501-502, Skylar, Near Shalin Bungalows, Corporate Road, Prahladnagar, Satellite, Ahmedabad – 380051, Gujarat, INDIA
		E-mail	cskunalsharma@gmail.com
		Brief Profile	M/s Kunal Sharma & Associates, Company Secretaries is a leading peer reviewed firm registered with ICSI. Mr. Kunal Sharma, Proprietor is having more than 10 years of professional experiences in the areas of Company Law Compliances and Advisory, Foreign Exchange and Cross Border Transactions, SEBI Listing Compliances and Advisory, Transaction Support Services, Secretarial Audit, Corporate Law Assurance and Attestation services.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.	

5. Recommendation of Re-Appointment of M/s Ambalal Patel & Co., Chartered Accountants as Statutory Auditors of the Company for the second consecutive term of five years:

Subject to the approval by the Members of the Company at the ensuing 6th Annual General Meeting and based on the recommendation from the Audit Committee, the Board of Directors of the Company has considered and recommended the re-appointment of M/s Ambalal Patel & Co., Chartered Accountants (FRN: 100305W) as Statutory Auditors of the Company for the second consecutive term of five years, from the Financial Year 2024-25 to Financial Year 2028-29.

Further, the information required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

Sr. No	Details required	Our Comments	
1	Reason for Change	Re-Appointment of M/s Ambalal Patel & Co., Chartered Accountants (FRN: 100305W) as Statutory Auditors of the Company to conduct the Statutory Audit of the Company for the second consecutive term of five years, from the Financial Year 2024-25 to Financial Year 2028-29.	
2	Date and Term of Appointment/ Cessation	Date of Re-Appointment: 25 th September 2024. Term: To conduct the Statutory Audit of the Company for the second consecutive term of five years, from the Financial Year 2024-25 to Financial Year 2028-29.	
3	Brief Profile	Name of Auditor	M/s Ambalal Patel & Co., Chartered Accountant.
		Address	1st Floor, Sapphire Business Center, Above SBI Vadaj Branch, Ushmanpura, Ashram Road, Ahmedabad-380013
		E-mail	apcca@apcca.com
		Brief Profile	M/s Ambalal Patel & Co. is a leading firm of Chartered Accountants based in Ahmedabad city of Gujarat state established in 2017. Having 50+ years of experience in Auditing, Income Tax & Planning, Goods & Services Tax (GST), Financial Arrangement, Startup Companies, Company/LLP Incorporation, Company Law Matters, Wealth tax Planning and Compliance, Corporate Planning, legal Advice and Financial controls etc.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.	

The Board meeting commenced at 11:30 AM IST and concluded at 12:10 PM IST.

The above information will be made available on the website of the company www.magson.in.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

We request you to kindly take the same on your record.

For, Magson Retail and Distribution Limited

Atula Patel
Company Secretary & Compliance Officer
(Mem. No. A60087)

